

## ACCOUNTING

PROFESSORS GREEN, KING, WHEELER  
ASSOCIATE PROFESSOR OLIVER  
ASSISTANT PROFESSOR BOYLAN

### MAJOR

A major in **business administration and accounting** leading to a Bachelor of Science with Special Attainments in Commerce requires 36 credits, as follows:

1. Management 203 (Economics 203), 205, 211, 217, 221, 375
2. 18 credits from among Accounting 211, 320, 321, 330, 340, 355, 356, 360, 395, 396

See **Business Administration and Accounting Group** (Page 108).

**Note:** All candidates for the degree of Bachelor of Science with Special Attainments in Commerce must take Accounting 201, 202, and Economics 101, 102 as background work. Only one group major may be selected.

*HONORS:* An Honors Program in accounting is offered for qualified students; see department head for details.

### ACCOUNTING 100 (3)—Accounting for Non-majors

*Prerequisite:* Freshman or sophomore standing or permission of the instructor. May not be used to fulfill major requirements in business administration or business administration and accounting. This course will focus on information and skills necessary to interpret companies' financial statements. The basic principles of financial accounting are covered and are then applied to the interpretation of a company's performance as revealed through its financial statements. Textbooks, articles from the popular press, and financial statements will be used. *Staff.*

*Offered in Spring when interest is expressed and departmental resources permit.*

### ACCOUNTING 201 (3)—Introduction to Financial Accounting

*Prerequisite:* At least sophomore standing. The fundamental principles of financial accounting. An introduction to the process of accumulating, classifying, and presenting financial information. Primary emphasis is given to understanding the financial statements of a business enterprise. *Staff.*

*Fall, Winter*

### ACCOUNTING 202 (3)—Introduction to Managerial Accounting

*Prerequisite:* Accounting 201. The preparation and utilization of financial information for internal management purposes. Special emphasis is given to cost determination, cost control, and the development of information for planning and decisions. *Staff.*

*Winter, Spring*

### ACCOUNTING 211 (3)—Financial Statement Analysis

*Prerequisites:* Accounting 202 and permission of the instructor. Students work to prepare an industry and a company analysis. Through presentations, written analyses and extensive work using computer spreadsheets and databases, students learn to analyze and interpret financial statements of publicly traded companies. *Staff.*

*Spring*

### ACCOUNTING 320 (3)—Intermediate Accounting I

*Prerequisite:* Accounting 202. A study of the principles of financial accounting as applied to financial statement presentation and the underlying treatment of cash, investments, receivables, inventory, long-term assets, and intangible assets. *Oliver.*

*Fall*

### ACCOUNTING 321 (3)—Intermediate Accounting II

*Prerequisite:* Accounting 320. Accounting for liabilities and stockholders' equity. Other financial reporting issues: income taxes, accounting changes and errors, revenue measurement, leases, pensions, cash flows, financial statement disclosure, earnings per share, and changing prices. *Green.*

*Winter*

### ACCOUNTING 330 (3)—Cost Accounting

*Prerequisite:* Accounting 202. Selected topics from cost accumulation, planning, reporting, control and decision-making. Use of microcomputer spreadsheets is required. *King.*

*Fall*

### ACCOUNTING 340 (3)—Advanced Accounting

*Prerequisite:* Accounting 321. Accounting for business combinations and partnerships; segment and interim reporting; foreign currency transactions and translation of foreign currency financial statements; governmental and nonprofit accounting. *King.*

*Fall*

### ACCOUNTING 355 (3)—Taxation Accounting I

*Prerequisite:* Accounting 201. An analysis of federal income tax laws. Development of conceptual awareness of federal income tax structure and tax planning. Emphasis is on developing a student's ability to determine solutions to tax difficulties confronting individuals. *Wheeler.*

*Winter*

### ACCOUNTING 356 (3)—Taxation Accounting II

*Prerequisites:* Accounting 355. An analysis of federal income tax laws as they relate to corporations, partnerships, and estates and trusts. *Wheeler.*

*Offered in Spring when interest is expressed and departmental resources permit.*

### ACCOUNTING 360 (3)—Auditing

*Prerequisites:* Accounting 321 and senior standing. The study of auditing and its role in a market economy. Course content focuses on the market for audit services, audit planning, evidence gathering, and reporting. *Boylan.*

*Winter*

**ACCOUNTING 395 (3)—Seminar in Accounting Theory**

*Prerequisite:* Accounting 321. The conceptual framework of accounting; measurement, valuation, and realization of assets; valuation and recognition of liabilities; ownership structure and valuation of equity accounts; measurement of revenue and expense; miscellaneous financial accounting topics. *Green.*

*Offered in Spring when interest is expressed and departmental resources permit.*

**ACCOUNTING 396 (3)—Seminar in International Accounting**

*Prerequisite:* Accounting 321. Students work in teams on selected cases in international financial reporting. The teams produce written reports on the cases and make weekly multimedia presentations to the class. Representative topics include: the nature and growth of multinational enterprises; international financial reporting differences and their causes; foreign currency transactions and translation of foreign currency financial statements; accounting consequences of differing inflation rates among countries; international accounting standards. *Green.*

*Spring*

**ACCOUNTING 401 (1), 403 (3), 406 (6)—Directed Individual Study**

*Prerequisites:* 12 credits in accounting courses numbered above 202, either a cumulative grade-point average of 3.000 or of 3.000 in all accounting courses, and permission of the instructor. The objective is to permit students to follow a course of directed study in some field of accounting not presented in other courses, or to emphasize a particular field of interest. May be repeated for degree credit with permission and if the topics are different. *Staff.*

**ACCOUNTING 493 (3-3)—Honors Thesis**

*Fall-Winter*